

Required Report: Required - Public Distribution

Date: December 20, 2024

Report Number: TH2024-0077

Report Name: Rice Price - Weekly

Country: Thailand

Post: Bangkok

Report Category: Grain and Feed

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Report Highlights:

Export prices of most grade of rice dropped from the previous week due to the weakening of the Thai baht, except for fragrant rice prices.

Market Tone

**Table 1: Export Prices (FOB) for Various Grades of Thai Rice (\$/metric ton (MT)),
Week Ending December 17, 2024**

Grade	Exporter Observations							Weekly Average ending on	
	#1	#2	#3	#4	#5	#6	#7	Dec 17	Dec 10
F WR 100 B	-	-	-	975	925	925	-	942	920
WR 100 B	516	-	464	516	523	523	564	518	520
PB 100%	513	-	438	511	517	517	519	503	502
PB 5%	507	-	434	506	512	512	515	498	498
WR 5%	502	-	452	507	508	508	509	498	500
WR 10%	496	-	-	503	504	503	-	502	504
WR 15%	492	-	-	493	490	489	-	491	493
WR 25%	469	-	-	-	464	464	-	466	468
A1 SUP	-	-	-	458	407	407	-	424	424

Source: Average actual prices as shared by exporters

Exchange rate: \$1= 33.96 baht (Bangkok Bank)

Export prices of most grades of Thai rice dropped from the previous week as the Thai baht weakened to \$1.00=33.96 baht from the previous week's exchange rate of \$1.00=33.85 baht. Meanwhile, fragrant rice prices increased two percent from the previous week due to steady demand from foreign buyers, particularly in ASEAN countries and the United States.

Rice Export Update

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for December 2 – 8, 2024, totaled 134,019 metric tons down 69 metric tons from the previous week and down 13,087 metric tons from the four-week moving average of 147,106 metric tons (Table 2). Rice exports from January 1 to December 8, 2024, totaled 7,810,356 metric tons, up 21 percent compared to the same period last year.

Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)

Week Ending	Quantity	4-WK AVG	Year to Date	Same period 1 Year Ago	% Change from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
Oct 6, 2024	168,306	146,551	6,416	4,901	30.9
Oct 13, 2024	181,257	153,591	6,597	5,010	31.7
Oct 20, 2024	173,741	166,432	6,771	5,202	30.2
Oct 27, 2024	195,299	179,651	7,049	5,457	29.2
Nov 3, 2024	120,829	167,781	7,087	5,533	28.1
Nov 10, 2024	134,726	156,149	7,222	5,697	26.8
Nov 17, 2024	163,158	153,503	7,385	5,868	25.8
Nov 24, 2024	157,161	143,968	7,542	6,086	23.9
Dec 1, 2024	134,088	147,283	7,676	6,277	22.3
Dec 8, 2024	134,019	147,106	7,810	6,462	20.9

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, between May 1, 2013, and December 18, 2016, the Ministry of Commerce's Office of Commodity Standards took over reporting authority for rice exports and at that time the export data did not include 25% -100% grade white rice exports. Prior to May 1, 2013, and since December 18, 2016, the Thai Board of Trade has reported rice export data, which includes 25%-100% grade white rice. The reader should bear in mind these differences when comparing historical data with current data.

- TMT stands for thousand MT

Source: Board of Trade of Thailand

End of Report.

Attachments:

No Attachments